- ***Overview***

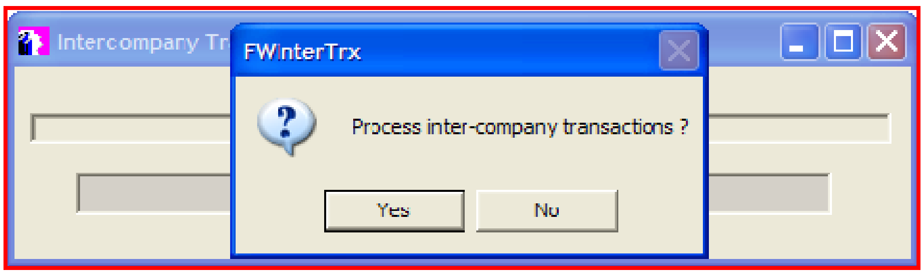
This program allows 3 types of transactions that can be processed between companies. These are Supplier Invoices, Customer Invoices and Cash Payments via intercompany loan accounts.

Once a transaction has been entered in the first company and processed for an intercompany supplier or customer, a question will be asked “Process Intercompany Transaction”. If the operator answers Yes then the transaction will automatically be created in the associated company.

If the multiple company split is enabled you will see a grid with the defaults split and you can then amend the split.

- ***Intercompany Transactions***

When the program runs and it detects that the current customer/supplier has the intercompany custom fields filled in, you will be asked if you want to create an intercompany transaction. If you do click Yes. If you don’t click No. If you answer No it will just exit and no intercompany transaction will be created.



- **Processing Invoices with Inventory/Stock and Locations.**

If you click yes the screen below will appear (The label changes in the front of the location to “Location for Customer Invoice” or “Location for Supplier Invoice”, depending on the original transaction type i.e it’s the opposite of the original transaction type.

A valid location must be selected. This will be where the stock is to be stored or taken from in the associated company.

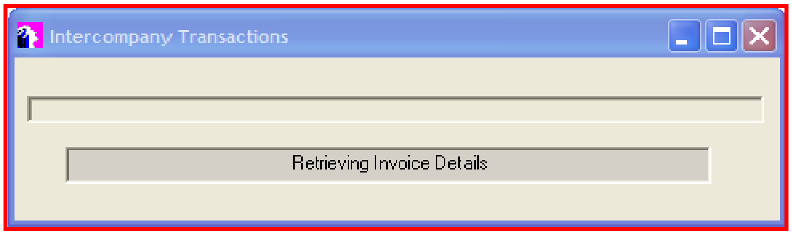
If you click “OK” without selecting a location the below screen will appear.

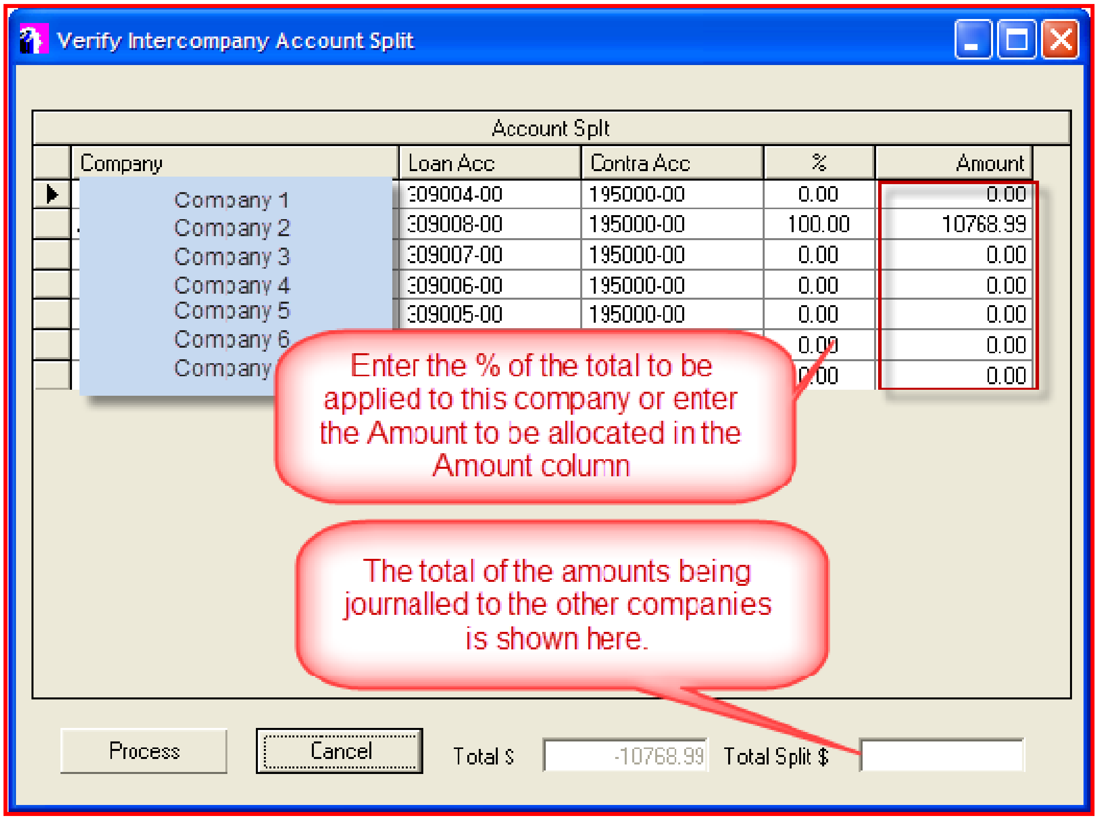
If you click “OK” (and have entered a location), an invoice is created.

If you click cancel at the location question the screen below will appear. If you click Yes, the process is aborted and No returns to the location selection screen.

- **Processing the transactions**

Once the transaction is started, a progress bar and details of the transactions being processed will be displayed. Once all transactions are completed the Transaction Completed message will be displayed.





- ***Suppliers and Customers***

If you are processing invoices between companies you must set up the matching account number for each Supplier/Customer in the other company. This will be used to create the opposite transaction in the other company.

The company that will receive the transaction must be set up in the intercompany field on the supplier/customer. This is the folder where the company resides.

> e.g. if SAMPLE is the Master Company and Sample 2 is the Receiving company then the intercompany folder will be SAMPLE2 and SAMPLE2 will be found in the Home folder.

The Admin Account field is used where a charge in a holding company is then split across multiple accounts in the destination company e.g. Admin charge is split across admin-sales and admin-factory in the destination.

- ***Suppliers and Customer GL Splits***

If you are processing GL journals from invoices between companies, you **MUST** fill in the intercompany account field on the GL accounts that CAN be used for transfers. This account code can be the same as this account code i.e. the same code will be used in the other company.

- ***Cash Payments and Intercompany Loans***

If you are processing intercompany loans for cash payments you must set up the matching account code to be used in the other company. If these are not set up then the journals will not be processed.

The company that will receive the transaction must be set up in the intercompany INI file. This INI is stored in each company folder.

> e.g. if SAMPLE is the Master Company and Sample 2 and SAMPLE 3 are the Receiving companies then the intercompany folder for each company must be in the INI file.

You also have to set up the intercompany loan accounts in the ledger plus in the setup INI file.